

SEC v. Alanar, Inc., et al.

Schedule of Gross Receipts and Operating Costs and Disbursements of the Receivership

	For the Period March 16, 2008 through June 14, 2008	Since Inception (December 20, 2005) through June 14, 2008 ⁽¹⁾
Non-Trustee and Operating Entity Related:		
Gross receipts:		
Proceeds from auction or sale of property	\$ 285,334	\$ 1,183,359
Proceeds from collection of notes receivable	-	901,260
Interest income	103,790	786,332
Late fees	77,897	404,208
Service fees	19,512	194,507
Other receipts	1,465	51,378
	<u>487,998</u>	<u>3,521,044</u>
Total gross receipts		
Operating costs and disbursements:		
Professional fees, as approved by the Court	-	(1,661,571)
Payroll expenses	(61,239)	(546,838)
Administrative expenses	(85,964)	(406,194)
Insurance paid on behalf of bond issuers	(19,653)	(223,458)
Rent	(1,758)	(48,701)
Utilities	(3,547)	(39,280)
Property taxes	(1,214)	(38,339)
Other expenses	-	-
Service fees	-	-
	<u>(173,375)</u>	<u>(2,964,381)</u>
Total operating costs and disbursements		
Excess of gross receipts over operating costs and disbursements	\$ 314,623	\$ 556,663
Frozen Custodial/Trustee-Related Accounts:		
Gross receipts from bond issuers:		
Sinking fund payments	\$ 330,593	\$ 7,205,614
Payoffs	8,749,129	17,793,703
Late fees and other	4,854	29,677
	<u>\$ 9,084,576</u>	<u>\$ 25,028,994</u>
Total gross receipts from bond issuers		
Disbursements from Custodial/Trustee-Related Accounts:		
Cash from Alanar, Inc. 401(k) Plan	\$ -	\$ (82,750)
Cash from Guardian Services, LLC IRA	(2,500)	(1,326,285)
	<u>(2,500)</u>	<u>(1,409,035)</u>
Total disbursements from custodial/trustee-related accounts		

(1) Includes reclassification of amounts received or paid prior to March 16, 2008.

SEC v. Alanar, Inc., et al.
Detail of Gross Receipts From Bond Issuers
For the Period March 16, 2008 through June 14, 2008

Account Number	Issue Name & Issue No(s)	Date	Description	Amount
300034501	Antioch Baptist Church - 9938R			
		3/27/2008	PAYOFF TRANSFER	\$ 188,769
4380125865	Bethel Assembly of God - 9624			
		4/10/2008	PAYOFF TRANSFER	5,280
4380164941	Christian Bible Temple - 535			
		3/31/2008	SINKING FUND PAYMENT	2,359
		4/14/2008	SINKING FUND PAYMENT	2,359
		4/25/2008	SINKING FUND PAYMENT	2,359
		5/8/2008	SINKING FUND PAYMENT	2,359
		5/19/2008	SINKING FUND PAYMENT	2,359
		6/9/2008	SINKING FUND PAYMENT	2,359
300034485	Cornerstone Bible Wesleyan Church - 2122R			
		4/15/2008	SINKING FUND PAYMENT	995
		5/15/2008	SINKING FUND PAYMENT	995
4385091403	Emmanuel Church of God in Jesus Christ-2420R			
		4/25/2008	SINKING FUND PAYMENT	2,818
		4/25/2008	LATE FEE	141
300036662	First Baptist Church of Peoria-2401R			
		6/2/2008	PAYOFF TRANSFER	1,002,075
300034188	First Black Creek Baptist Church - 730R			
		4/7/2008	SINKING FUND PAYMENT	3,571
		4/17/2008	SINKING FUND PAYMENT	2,500
		5/13/2008	SINKING FUND PAYMENT	3,571
		6/10/2008	SINKING FUND PAYMENT	3,571
300034659	Freewill Pentecostal Church Of Christ - 2111R			
		4/3/2008	SINKING FUND PAYMENT	5,096
		5/5/2008	SINKING FUND PAYMENT	5,096

SEC v. Alanar, Inc., et al.
Detail of Gross Receipts From Bond Issuers
For the Period March 16, 2008 through June 14, 2008

Account Number	Issue Name & Issue No(s)	Date	Description	Amount
315189	Freewill Pentecostal Church of Christ-2111			
		6/2/2008	SINKING FUND PAYMENT	5,096
4380219215	Full Gospel Tabernacle of Plant City, Inc. - 140			
		4/23/2008	PAYOFF TRANSFER	20,078
4380231495	Good Shepherd Church, Inc. - 720/9640/9689/9736			
		4/2/2008	SINKING FUND PAYMENT	17,900
300036563	Granite Springs Church-2319R			
		3/28/2008	PAYOFF TRANSFER	2,564,054
300036720	Granite Springs Church-2408R			
		3/28/2008	PAYOFF TRANSFER	892,522
300034303	Greater Tabernacle Holiness Missionary - 330R			
		4/11/2008	SINKING FUND PAYMENT	2,555
		4/14/2008	LATE FEE	709
		5/13/2008	SINKING FUND PAYMENT	2,555
		6/12/2008	SINKING FUND PAYMENT	2,555
300034535	Iglesia Cristiana "El Buen Samaritano" - 9730R			
		4/11/2008	SINKING FUND PAYMENT	3,604
		5/1/2008	SINKING FUND PAYMENT	3,604
		5/28/2008	SINKING FUND PAYMENT	3,604
		5/28/2008	LATE FEE	366
		6/6/2008	SINKING FUND PAYMENT	3,604
300034477	Iglesia De Dios Pentecostal - 9824R			
		5/1/2008	SINKING FUND PAYMENT	5,486
		29-May-08	SINKING FUND PAYMENT (NSF)	(5,486)
		6/4/2008	PAYOFF TRANSFER	297,078
300036647	Iglesia Templo De Alabanza-2336R			

SEC v. Alanar, Inc., et al.
Detail of Gross Receipts From Bond Issuers
For the Period March 16, 2008 through June 14, 2008

Account Number	Issue Name & Issue No(s)	Date	Description	Amount
		4/4/2008	LATE FEE	126
		4/11/2008	SINKING FUND PAYMENT	2,845
		5/29/2008	PAYOFF TRANSFER	316,278
314692	Jubilee Praise Center-2004			
		3/28/2008	SINKING FUND PAYMENT	2,888
		4/22/2008	SINKING FUND PAYMENT	2,888
		6/2/2008	PAYOFF TRANSFER	170,490
300034568	Nazarene Missionary Baptist Church - 2023R			
		3/18/2008	SINKING FUND PAYMENT	25,527
		4/3/2008	PAYOFF TRANSFER	1,616,803
4380345660	New Bethel Missionary Baptist - 9810			
		3/20/2008	SINKING FUND PAYMENT	291
		3/26/2008	SINKING FUND PAYMENT	291
		4/3/2008	SINKING FUND PAYMENT	291
		4/9/2008	SINKING FUND PAYMENT	291
		4/16/2008	SINKING FUND PAYMENT	291
		4/23/2008	SINKING FUND PAYMENT	291
		4/30/2008	SINKING FUND PAYMENT	291
		5/7/2008	SINKING FUND PAYMENT	291
		5/14/2008	SINKING FUND PAYMENT	291
		5/21/2008	SINKING FUND PAYMENT	291
		5/28/2008	SINKING FUND PAYMENT	291
		6/4/2008	SINKING FUND PAYMENT	291
		6/11/2008	SINKING FUND PAYMENT	291
300035318	New Community Church of Martinsville, Inc.-2229R			
		4/11/2008	SINKING FUND PAYMENT	2,166
		5/9/2008	SINKING FUND PAYMENT	2,166
		5/19/2008	PAYOFF TRANSFER	170,320
300036688	New Hope Baptist Church, Inc.-2403R			
		6/11/2008	PAYOFF TRANSFER	633,456
4380343811	New Life Christian Center - 205/254			

SEC v. Alanar, Inc., et al.
Detail of Gross Receipts From Bond Issuers
For the Period March 16, 2008 through June 14, 2008

Account Number	Issue Name & Issue No(s)	Date	Description	Amount
		3/18/2008	SINKING FUND PAYMENT	1,429
		4/21/2008	SINKING FUND PAYMENT	1,429
		5/19/2008	SINKING FUND PAYMENT	1,429
4380355291	Pleasant Valley Missionary Baptist Church - 9806			
		3/31/2008	SINKING FUND PAYMENT	681
		4/8/2008	LATE FEE	31
		4/28/2008	SINKING FUND PAYMENT	681
		5/22/2008	SINKING FUND PAYMENT	681
4380367060	Pleasantview Family Church, Inc. - 575			
		4/2/2008	SINKING FUND PAYMENT	4,423
		4/28/2008	SINKING FUND PAYMENT	4,423
		6/2/2008	PAYOFF TRANSFER	253,755
4385083605	Potomac Valley Assembly of God-2328R			
		4/4/2008	SINKING FUND PAYMENT	15,000
		5/5/2008	SINKING FUND PAYMENT	13,011
		6/3/2008	SINKING FUND PAYMENT	13,900
300034667	Restoration Christian Fellowship Church - 9608R			
		3/28/2008	SINKING FUND PAYMENT	3,090
		5/9/2008	SINKING FUND PAYMENT	3,090
4380378747	Restoration Christian Fellowship Church -9608/9708			
		6/9/2008	PAYOFF TRANSFER	139,719
300034220	Rising Star Baptist Church - 9814R			
		4/3/2008	SINKING FUND PAYMENT	2,607
		4/3/2008	LATE FEE	130
		4/14/2008	LATE FEE	2,086
		4/15/2008	SINKING FUND PAYMENT	2,607
		6/12/2008	SINKING FUND PAYMENT	2,607
		6/12/2008	LATE FEE	130
300036704	Roosevelt Mission, Inc.-2404R			

SEC v. Alanar, Inc., et al.
Detail of Gross Receipts From Bond Issuers
For the Period March 16, 2008 through June 14, 2008

Account Number	Issue Name & Issue No(s)	Date	Description	Amount
		3/26/2008	SINKING FUND PAYMENT	1,092
		4/25/2008	SINKING FUND PAYMENT	1,092
		5/29/2008	SINKING FUND PAYMENT	1,092
300034352	Saints Center Church Of God In Christ - 9614R			
		3/31/2008	SINKING FUND PAYMENT	2,383
		4/23/2008	SINKING FUND PAYMENT	3,035
		4/23/2008	SINKING FUND PAYMENT	2,383
		4/23/2008	LATE FEE	838
		5/1/2008	SINKING FUND PAYMENT	2,383
		5/30/2008	SINKING FUND PAYMENT	2,383
300035136	Solid Rock Church Of God - 2208R			
		4/7/2008	SINKING FUND PAYMENT	2,080
		4/14/2008	SINKING FUND PAYMENT	2,080
		5/7/2008	SINKING FUND PAYMENT	2,080
		6/6/2008	SINKING FUND PAYMENT	2,034
4382978301	South Bend Pentecostal Church - 500/9638			
		3/27/2008	SINKING FUND PAYMENT	2,990
		4/11/2008	SINKING FUND PAYMENT	5,935
		4/11/2008	LATE FEE	297
		4/14/2008	SINKING FUND PAYMENT	2,848
		4/30/2008	SINKING FUND PAYMENT	5,935
		5/14/2008	SINKING FUND PAYMENT	2,848
		5/30/2008	PAYOFF TRANSFER	249,759
300035987	The New Community Church Baptist-2314R			
		4/10/2008	SINKING FUND PAYMENT	4,466
		5/8/2008	SINKING FUND PAYMENT	4,466
		6/5/2008	SINKING FUND PAYMENT	4,466
300035342	Trinity Family Worship Center, Inc.-2236R			
		4/14/2008	SINKING FUND PAYMENT	2,909
		5/12/2008	SINKING FUND PAYMENT	2,909
		6/12/2008	SINKING FUND PAYMENT	2,909
300035227	Victory Outreach - Raton - 2217R			

SEC v. Alanar, Inc., et al.
Detail of Gross Receipts From Bond Issuers
For the Period March 16, 2008 through June 14, 2008

Account Number	Issue Name & Issue No(s)	Date	Description	Amount
		6/2/2008	PAYOFF TRANSFER	226,293
4380479500	West Meadows Baptist Church - 310			
		4/11/2008	PAYOFF TRANSFER	2,400
4385090350	Zion Apostolic Christian Church-2331R			
		3/17/2008	SINKING FUND PAYMENT	21,000
		4/9/2008	SINKING FUND PAYMENT	21,000
		6/6/2008	SINKING FUND PAYMENT	21,000
				<u>\$ 9,084,576</u>
Sinking fund payments				\$ 330,593
Payoffs				8,749,129
Late fees and other				4,854
				<u>\$ 9,084,576</u>