

SEC v. Alanar, Inc., et al.

Schedule of Gross Receipts and Operating Costs and Disbursements of the Receivership

	For the Period June 17, 2007 through <u>September 14, 2007</u>	Since Inception (December 20, 2005) through <u>September 14, 2007</u>
Non-Trustee and Operating Entity Related:		
Gross receipts:		
Proceeds from payoff received ⁽¹⁾	\$ -	\$ 881,925
Interest income	55,068	375,556
Proceeds from auction or sale of property	-	276,355
Late fees	26,881	239,187
Service fees	18,998	135,753
Other receipts	-	19,645
	<u>100,947</u>	<u>1,928,421</u>
Total gross receipts		
Operating costs and disbursements:		
Professional fees	(352,679)	(971,004)
Payroll expenses	(56,524)	(337,817)
Administrative expenses	(81,381)	(278,069)
Utilities	(1,252)	(21,105)
Property taxes	-	(20,953)
Rent	(2,709)	(19,955)
Other expenses	-	(15,121)
Service fees	-	(6,892)
	<u>(494,545)</u>	<u>(1,670,916)</u>
Total operating costs and disbursements		
Excess of gross receipts over operating costs and disbursements		
	<u>\$ (393,598)</u>	<u>\$ 257,505</u>
Frozen Custodial/Trustee-Related Accounts:		
Gross receipts from bond issuers:		
Sinking fund payments	\$ 710,196	\$ 5,893,699
Payoffs	178,546	3,153,894
Late fees and other	1,322	21,864
Other	-	-
	<u>\$ 890,064</u>	<u>\$ 9,069,457</u>
Total gross receipts from bond issuers		
Disbursements from Custodial/Trustee-Related Accounts:		
Cash from Alanar, Inc. 401(k) Plan	\$ -	\$ (56,469)
Cash from Guardian Services, LLC IRA	(65,354)	(1,265,893)
	<u>\$ (65,354)</u>	<u>\$ (1,322,362)</u>
Total disbursements from custodial/trustee-related accounts		

⁽¹⁾ Amount relates to the payoff of a note owed to Churchmen's Capital Group, Inc.

SEC v. Alanar, Inc., et al.
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For the Period June 17, 2007 through September 14, 2007

Account Number	Issue Name & Issue No(s)	Date	Description	Amount
4385064104	Alexander Temple Church of God in Christ-2119			
		6/29/2007	SINKING FUND PAYMENT	\$ 2,547
		7/30/2007	SINKING FUND PAYMENT	2,547
		9/11/2007	SINKING FUND PAYMENT	2,547
300035946	Apostolic Assembly of the Faith in Christ Jesus-2302R			
		7/9/2007	SINKING FUND PAYMENT	8,488
		8/7/2007	SINKING FUND PAYMENT	8,488
		9/13/2007	SINKING FUND PAYMENT	8,488
4380147001	Bright Light Baptist Church - 250			
		6/30/2007	BANK SERVICE CHARGE	30
		6/30/2007	BANK SERVICE CHARGE	64
		6/30/2007	BANK SERVICE CHARGE	100
300034311	Christian Academy Of Carrollton - 9522R			
		7/5/2007	SINKING FUND PAYMENT	2,383
		8/3/2007	SINKING FUND PAYMENT	2,383
		9/11/2007	SINKING FUND PAYMENT	2,383
4380164941	Christian Bible Temple - 535			
		6/28/2007	SINKING FUND PAYMENT	2,359
		7/27/2007	SINKING FUND PAYMENT	2,359
		9/4/2007	SINKING FUND PAYMENT	2,359
396674919	Christian Tabernacle-2026			
		7/5/2007	SINKING FUND PAYMENT	28,162
		8/7/2007	SINKING FUND PAYMENT	28,162
		8/30/2007	SINKING FUND PAYMENT	28,162
4380172774	Copperas Cove Church of God in Christ - 9723			
		6/30/2007	BANK SERVICE CHARGE	24
		6/30/2007	BANK SERVICE CHARGE	125
300034485	Cornerstone Bible Wesleyan Church - 2122R			

SEC v. Alanar, Inc., et al.
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		7/10/2007	SINKING FUND PAYMENT	992
		8/8/2007	SINKING FUND PAYMENT	992
		9/11/2007	SINKING FUND PAYMENT	992
116187277	Disciples of Christ Baptist Church-2206R			
		6/30/2007	BANK SERVICE CHARGE	8
396639202	Disciples of Christ Baptist-2012			
		6/30/2007	BANK SERVICE CHARGE	8
4385091403	Emmanuel Church of God in Jesus Christ-2420R			
		6/21/2007	LATE FEE	141
		6/21/2007	SINKING FUND PAYMENT	2,823
		8/17/2007	LATE FEE	141
		8/17/2007	SINKING FUND PAYMENT	2,823
300036605	Faith Community Baptist Church-2324R			
		9/4/2007	SINKING FUND PAYMENT	7,775
4380209252	Faith Temple Church of God in Christ - 9719/9933			
		6/21/2007	SINKING FUND PAYMENT	34,733
		7/26/2007	SINKING FUND PAYMENT	34,733
		9/4/2007	SINKING FUND PAYMENT	10,000
300034188	First Black Creek Baptist Church - 730R			
		7/6/2007	SINKING FUND PAYMENT	3,571
		8/7/2007	SINKING FUND PAYMENT	3,571
		9/11/2007	SINKING FUND PAYMENT	3,571
300034659	Freewill Pentecostal Church Of Christ - 2111R			
		7/5/2007	SINKING FUND PAYMENT	5,166
		8/7/2007	SINKING FUND PAYMENT	5,096
		9/4/2007	SINKING FUND PAYMENT	5,096
4380231495	Good Shepherd Church, Inc. - 720/9640/9689/9736			

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		7/9/2007	SINKING FUND PAYMENT	16,652
		8/13/2007	SINKING FUND PAYMENT	16,652
		9/12/2007	SINKING FUND PAYMENT	16,652
300034303	Greater Tabernacle Holiness Missionary - 330R			
		6/29/2007	SINKING FUND PAYMENT	2,555
		7/30/2007	SINKING FUND PAYMENT	2,555
		9/5/2007	SINKING FUND PAYMENT	2,555
300034535	Iglesia Cristiana "El Buen Samaritano" - 9730R			
		7/27/2007	LATE FEE	180
		7/27/2007	SINKING FUND PAYMENT	3,604
		8/13/2007	SINKING FUND PAYMENT	3,604
300034477	Iglesia De Dios Pentecostal - 9824R			
		7/16/2007	SINKING FUND PAYMENT	5,486
		8/1/2007	SINKING FUND PAYMENT	5,486
300036647	Iglesia Templo De Alabanza-2336R			
		7/13/2007	SINKING FUND PAYMENT	2,520
		8/15/2007	SINKING FUND PAYMENT	2,520
		9/11/2007	SINKING FUND PAYMENT	2,520
314692	Jubilee Praise Center-2004			
		6/28/2007	SINKING FUND PAYMENT	2,888
		7/23/2007	SINKING FUND PAYMENT	2,888
		8/24/2007	SINKING FUND PAYMENT	2,888
300034568	Nazarene Missionary Baptist Church - 2023R			
		7/6/2007	SINKING FUND PAYMENT	25,497
		8/10/2007	SINKING FUND PAYMENT	25,497
		9/13/2007	SINKING FUND PAYMENT	25,497
4380345660	New Bethel Missionary Baptist - 9810			
		6/20/2007	SINKING FUND PAYMENT	291
		6/27/2007	SINKING FUND PAYMENT	291

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		7/4/2007	SINKING FUND PAYMENT	291
		7/11/2007	SINKING FUND PAYMENT	291
		7/18/2007	SINKING FUND PAYMENT	291
		8/1/2007	SINKING FUND PAYMENT	291
		8/1/2007	SINKING FUND PAYMENT	291
		8/8/2007	SINKING FUND PAYMENT	291
		8/15/2007	SINKING FUND PAYMENT	291
		8/22/2007	SINKING FUND PAYMENT	291
		8/22/2007	SINKING FUND PAYMENT	291
		8/30/2007	SINKING FUND PAYMENT	291
		9/5/2007	SINKING FUND PAYMENT	291
		9/12/2007	SINKING FUND PAYMENT	291
300035318	New Community Church of Martinsville, Inc.-2229R			
		7/16/2007	SINKING FUND PAYMENT	2,119
		8/14/2007	SINKING FUND PAYMENT	2,119
		9/11/2007	SINKING FUND PAYMENT	2,119
300034774	New Hope Worship Center - 2124R			
		7/2/2007	SINKING FUND PAYMENT	3,061
		7/9/2007	SINKING FUND PAYMENT	2,080
		7/9/2007	SINKING FUND PAYMENT	3,061
		7/27/2007	SINKING FUND PAYMENT	3,061
		8/13/2007	SINKING FUND PAYMENT	3,061
		8/22/2007	SINKING FUND PAYMENT	3,061
		9/4/2007	SINKING FUND PAYMENT	3,061
		9/11/2007	SINKING FUND PAYMENT	3,061
4380343811	New Life Christian Center - 205/254			
		6/18/2007	SINKING FUND PAYMENT	1,429
		6/25/2007	SINKING FUND PAYMENT	1,429
		6/25/2007	SINKING FUND PAYMENT	1,429
		7/16/2007	SINKING FUND PAYMENT	1,429
		8/13/2007	SINKING FUND PAYMENT	1,429
4380342270	New Living Way House of Prayer - 705			
		7/3/2007	SINKING FUND PAYMENT	2,000
		8/7/2007	SINKING FUND PAYMENT	2,000
		9/12/2007	SINKING FUND PAYMENT	2,000

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4380347418	Old Union Christian Church - 510/9649			
		6/29/2007	SINKING FUND PAYMENT	1,704
		7/16/2007	SINKING FUND PAYMENT	1,376
		7/31/2007	SINKING FUND PAYMENT	1,704
		8/14/2007	SINKING FUND PAYMENT	1,376
		8/28/2007	SINKING FUND PAYMENT	1,704
4380355291	Pleasant Valley Missionary Baptist Church - 9806			
		6/25/2007	SINKING FUND PAYMENT	681
		7/23/2007	SINKING FUND PAYMENT	681
		8/27/2007	SINKING FUND PAYMENT	681
4380367060	Pleasantview Family Church, Inc. - 575			
		7/6/2007	SINKING FUND PAYMENT	4,423
		7/30/2007	SINKING FUND PAYMENT	4,423
		8/29/2007	SINKING FUND PAYMENT	4,423
4385083605	Potomac Valley Assembly of God-2328R			
		7/2/2007	SINKING FUND PAYMENT	20,128
		7/31/2007	SINKING FUND PAYMENT	20,128
		8/30/2007	SINKING FUND PAYMENT	20,128
300034667	Restoration Christian Fellowship Church - 9608R			
		6/21/2007	SINKING FUND PAYMENT	3,090
300034220	Rising Star Baptist Church - 9814R			
		7/16/2007	SINKING FUND PAYMENT	2,607
		9/14/2007	SINKING FUND PAYMENT	2,607
300036704	Roosevelt Mission, Inc.-2404R			
		7/9/2007	SINKING FUND PAYMENT	1,100
		8/15/2007	SINKING FUND PAYMENT	1,100
		9/13/2007	SINKING FUND PAYMENT	1,100
300034352	Saints Center Church Of God In Christ - 9614R			

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		6/29/2007	SINKING FUND PAYMENT	2,383
		7/30/2007	SINKING FUND PAYMENT	2,383
		9/5/2007	SINKING FUND PAYMENT	2,383
300035136	Solid Rock Church Of God - 2208R			
		8/7/2007	SINKING FUND PAYMENT	2,080
		9/13/2007	SINKING FUND PAYMENT	2,080
4382978301	South Bend Pentecostal Church - 500/9638			
		7/2/2007	SINKING FUND PAYMENT	5,935
		7/16/2007	SINKING FUND PAYMENT	2,848
		8/1/2007	SINKING FUND PAYMENT	5,935
		9/4/2007	LATE FEE	142
		9/4/2007	SINKING FUND PAYMENT	2,848
		9/4/2007	SINKING FUND PAYMENT	5,935
4380401366	St. Samuel Cathedral Church of God in Christ - 605			
		7/16/2007	SINKING FUND PAYMENT	6,010
		7/24/2007	PAYOFF TRANSFER	178,546
300035987	The New Community Church Baptist-2314R			
		7/5/2007	SINKING FUND PAYMENT	4,482
		8/10/2007	SINKING FUND PAYMENT	4,482
		9/11/2007	SINKING FUND PAYMENT	4,482
300036498	The Power House Christian Center-2325R			
		7/26/2007	SINKING FUND PAYMENT	5,000
		7/26/2007	SINKING FUND PAYMENT	5,000
		8/17/2007	SINKING FUND PAYMENT	2,500
		8/17/2007	SINKING FUND PAYMENT	2,500
300034246	The Spoken Word Church - 9928R			
		7/11/2007	SINKING FUND PAYMENT	2,957
		8/9/2007	SINKING FUND PAYMENT	2,957
		9/13/2007	SINKING FUND PAYMENT	2,957

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300036795	The Way, The Truth and The Life Ministries, Inc-2412R			
		8/7/2007	SINKING FUND PAYMENT	2,566
		8/20/2007	SINKING FUND PAYMENT	2,566
		9/11/2007	SINKING FUND PAYMENT	2,566
300035342	Trinity Family Worship Center, Inc.-2236R			
		7/10/2007	SINKING FUND PAYMENT	2,892
		8/15/2007	SINKING FUND PAYMENT	2,892
		9/14/2007	SINKING FUND PAYMENT	2,892
4385056349	Word Christian Center dba Jubilee-2108			
		6/19/2007	SINKING FUND PAYMENT	1,000
		8/7/2007	SINKING FUND PAYMENT	1,000
4385090423	Word of Life Christian Church-2337R			
		7/3/2007	LATE FEE	359
		7/3/2007	SINKING FUND PAYMENT	7,171
4385090350	Zion Apostolic Christian Church-2331R			
		8/10/2007	SINKING FUND PAYMENT	21,000
		9/11/2007	SINKING FUND PAYMENT	21,000
				<u>\$ 890,064</u>
Sinking fund payments				\$ 710,196
Payoffs				178,546
Late fees and other				1,322
				<u>\$ 890,064</u>