

SEC v. Alanar, Inc., et al.

Schedule of Gross Receipts and Operating Costs and Disbursements of the Receivership

	For the Period December 16, 2007 through March 15, 2008	Since Inception (December 20, 2005) through March 15, 2008
Non-Trustee and Operating Entity Related:		
Gross receipts:		
Proceeds from payoff received ⁽¹⁾	\$ -	\$ 881,925
Interest income	114,557	603,926
Proceeds from auction or sale of property	-	278,355
Late fees	38,982	316,192
Service fees	15,228	166,748
Other receipts	3,764	23,930
Total gross receipts	172,531	2,271,076
Operating costs and disbursements:		
Professional fees	-	(1,670,894)
Payroll expenses	(52,351)	(442,740)
Administrative expenses	(46,840)	(399,332)
Utilities	(6,442)	(30,141)
Property taxes	-	(33,366)
Rent	(2,290)	(37,239)
Other expenses	-	(15,121)
Service fees	-	(6,892)
Total operating costs and disbursements	(107,923)	(2,635,725)
Excess of gross receipts over operating costs and disbursements	\$ 64,608	\$ (364,649)
Frozen Custodial/Trustee-Related Accounts:		
Gross receipts from bond issuers:		
Sinking fund payments	\$ 433,451	\$ 6,875,021
Payoffs	5,607,334	9,044,574
Late fees and other	1,695	24,823
Total gross receipts from bond issuers	\$ 6,042,480	\$ 15,944,418
Disbursements from Custodial/Trustee-Related Accounts:		
Cash from Alanar, Inc. 401(k) Plan	\$ (5,528)	\$ (82,750)
Cash from Guardian Services, LLC IRA	(46,391)	(1,323,785)
Total disbursements from custodial/trustee-related accounts	\$ (51,919)	\$ (1,406,535)

⁽¹⁾ Amount relates to the payoff of a note owed to Churchmen's Capital Group, Inc.

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Detail of Gross Receipts From Bond Issuers
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Account Number	Issue Name & Issue No(s)	Date	Description	Amount
4385064104	Alexander Temple Church of God in Christ-2119			
		12/20/2007	PAYOFF TRANSFER	\$ 185,505
300035946	Apostolic Assembly of the Faith in Christ Jesus-2302R			
		1/3/2008	PAYOFF TRANSFER	602,330
4385091357	Brothers Motors LLC-2414R			
		1/31/2008	SINKING FUND PAYMENT	1,000
300034311	Christian Academy Of Carrollton - 9522R			
		1/11/2008	SINKING FUND PAYMENT	2,383
		2/6/2008	SINKING FUND PAYMENT	2,383
		3/14/2008	PAYOFF TRANSFER	81,281
4380164941	Christian Bible Temple - 535			
		12/31/2007	SINKING FUND PAYMENT	2,359
		1/22/2008	SINKING FUND PAYMENT	2,359
		1/30/2008	SINKING FUND PAYMENT	2,359
		2/19/2008	SINKING FUND PAYMENT	2,359
		2/28/2008	SINKING FUND PAYMENT	2,359
		3/13/2008	SINKING FUND PAYMENT	2,359
300034485	Cornerstone Bible Wesleyan Church - 2122R			
		1/14/2008	SINKING FUND PAYMENT	995
		2/15/2008	SINKING FUND PAYMENT	995
		3/14/2008	SINKING FUND PAYMENT	995
396639202	Disciples of Christ Baptist-2012			
		1/17/2008	SINKING FUND PAYMENT	2,000
		2/25/2008	SINKING FUND PAYMENT	2,000
		3/14/2008	SINKING FUND PAYMENT	2,000
4385091403	Emmanuel Church of God in Jesus Christ-2420R			
		12/27/2007	LATE FEE	141
		12/27/2007	SINKING FUND PAYMENT	2,823

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4380209252	Faith Temple Church of God in Christ - 9719/9933	12/21/2007	PAYOFF TRANSFER	3,677,581
300034188	First Black Creek Baptist Church - 730R	1/14/2008	SINKING FUND PAYMENT	3,571
		2/12/2008	SINKING FUND PAYMENT	3,571
		3/10/2008	SINKING FUND PAYMENT	3,571
300034659	Freewill Pentecostal Church Of Christ - 2111R	1/3/2008	SINKING FUND PAYMENT	5,096
		2/4/2008	SINKING FUND PAYMENT	5,096
		3/4/2008	SINKING FUND PAYMENT	5,096
4380231495	Good Shepherd Church, Inc. - 720/9640/9689/9736	1/15/2008	SINKING FUND PAYMENT	16,652
		2/12/2008	SINKING FUND PAYMENT	16,652
		3/11/2008	SINKING FUND PAYMENT	16,652
4380233757	Grace Temple Church - 9704/9705/9753	1/17/2008	LATE FEE	13
300034303	Greater Tabernacle Holiness Missionary - 330R	12/17/2007	SINKING FUND PAYMENT	2,555
		1/15/2008	SINKING FUND PAYMENT	2,555
		2/13/2008	SINKING FUND PAYMENT	2,555
		3/14/2008	SINKING FUND PAYMENT	2,555
300034535	Iglesia Cristiana "El Buen Samaritano" - 9730R	1/8/2008	SINKING FUND PAYMENT	3,604
		2/11/2008	SINKING FUND PAYMENT	3,604
		3/13/2008	SINKING FUND PAYMENT	3,604

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300034477	Iglesia De Dios Pentecostal - 9824R			
		1/16/2008	SINKING FUND PAYMENT	5,486
		1/22/2008	SINKING FUND PAYMENT	5,486
		2/27/2008	SINKING FUND PAYMENT	5,486
		3/12/2008	SINKING FUND PAYMENT	5,486
300036647	Iglesia Templo De Alabanza-2336R			
		12/17/2007	SINKING FUND PAYMENT	2,520
		1/11/2008	SINKING FUND PAYMENT	2,845
		2/12/2008	SINKING FUND PAYMENT	2,845
		3/10/2008	SINKING FUND PAYMENT	2,845
314692	Jubilee Praise Center-2004			
		12/26/2007	SINKING FUND PAYMENT	2,888
		1/29/2008	SINKING FUND PAYMENT	2,888
		2/25/2008	SINKING FUND PAYMENT	2,888
300034568	Nazarene Missionary Baptist Church - 2023R			
		1/22/2008	SINKING FUND PAYMENT	25,527
		2/19/2008	SINKING FUND PAYMENT	25,527
4380345660	New Bethel Missionary Baptist - 9810			
		12/19/2007	SINKING FUND PAYMENT	291
		12/26/2007	SINKING FUND PAYMENT	291
		1/2/2008	SINKING FUND PAYMENT	291
		1/9/2008	SINKING FUND PAYMENT	291
		1/16/2008	SINKING FUND PAYMENT	291
		1/23/2008	SINKING FUND PAYMENT	291
		1/30/2008	SINKING FUND PAYMENT	291
		2/6/2008	SINKING FUND PAYMENT	291
		2/13/2008	SINKING FUND PAYMENT	291
		2/20/2008	SINKING FUND PAYMENT	291
		2/27/2008	SINKING FUND PAYMENT	291
		3/5/2008	SINKING FUND PAYMENT	291
		3/12/2008	SINKING FUND PAYMENT	291
		3/12/2008	SINKING FUND PAYMENT (NSF)	(291)
		3/14/2008	SINKING FUND PAYMENT	291

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300035318	New Community Church of Martinsville, Inc.-2229R			
		1/9/2008	SINKING FUND PAYMENT	2,166
		2/19/2008	SINKING FUND PAYMENT	2,166
		3/7/2008	SINKING FUND PAYMENT	2,166
300034774	New Hope Worship Center - 2124R			
		12/17/2007	SINKING FUND PAYMENT	3,061
		1/10/2008	PAYOFF TRANSFER	852,324
4380343811	New Life Christian Center - 205/254			
		12/18/2007	SINKING FUND PAYMENT	1,429
		1/21/2008	SINKING FUND PAYMENT	1,429
		2/25/2008	SINKING FUND PAYMENT	1,429
4380347418	Old Union Christian Church - 510/9649			
		12/31/2007	SINKING FUND PAYMENT	1,704
		1/11/2008	PAYOFF TRANSFER	208,313
4380355291	Pleasant Valley Missionary Baptist Church - 9806			
		12/31/2007	SINKING FUND PAYMENT	681
		1/29/2008	SINKING FUND PAYMENT	681
		2/26/2008	SINKING FUND PAYMENT	681
4380367060	Pleasantview Family Church, Inc. - 575			
		12/28/2007	SINKING FUND PAYMENT	4,423
		1/31/2008	SINKING FUND PAYMENT	4,423
		2/27/2008	SINKING FUND PAYMENT	4,423
4385083605	Potomac Valley Assembly of God-2328R			
		12/31/2007	SINKING FUND PAYMENT	20,677
		2/13/2008	SINKING FUND PAYMENT	14,866
		3/4/2008	SINKING FUND PAYMENT	14,210

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300034667	Restoration Christian Fellowship Church - 9608R			
		1/16/2008	SINKING FUND PAYMENT	3,090
		2/25/2008	SINKING FUND PAYMENT	3,090
300034220	Rising Star Baptist Church - 9814R			
		12/20/2007	LATE FEE	130
		12/20/2007	SINKING FUND PAYMENT	2,607
		1/17/2008	LATE FEE	130
		1/17/2008	SINKING FUND PAYMENT	2,607
		2/14/2008	SINKING FUND PAYMENT	2,607
		2/14/2008	LATE FEE	130
		2/28/2008	SINKING FUND PAYMENT	2,607
		2/28/2008	LATE FEE	130
		3/7/2008	SINKING FUND PAYMENT	2,607
		3/7/2008	LATE FEE	130
300036704	Roosevelt Mission, Inc.-2404R			
		12/27/2007	SINKING FUND PAYMENT	1,100
		12/29/2007	SINKING FUND PAYMENT	1,099
		2/1/2008	SINKING FUND PAYMENT	1,100
		2/29/2008	SINKING FUND PAYMENT	1,100
300034352	Saints Center Church Of God In Christ - 9614R			
		1/2/2008	SINKING FUND PAYMENT	2,383
		1/29/2008	SINKING FUND PAYMENT	2,383
		2/29/2008	SINKING FUND PAYMENT	2,383
300035136	Solid Rock Church Of God - 2208R			
		12/31/2007	SINKING FUND PAYMENT	2,080
		2/1/2008	SINKING FUND PAYMENT	2,080
		2/12/2008	SINKING FUND PAYMENT	2,080

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4382978301	South Bend Pentecostal Church - 500/9638			
		12/17/2007	SINKING FUND PAYMENT	2,848
		12/19/2007	LATE FEE	297
		12/31/2007	SINKING FUND PAYMENT	5,935
		1/15/2008	SINKING FUND PAYMENT	2,848
		2/8/2008	LATE FEE	297
		2/8/2008	SINKING FUND PAYMENT	5,935
		2/20/2008	SINKING FUND PAYMENT	2,990
		3/14/2008	SINKING FUND PAYMENT	5,935
		3/14/2008	LATE FEE	297
300035987	The New Community Church Baptist-2314R			
		1/10/2008	SINKING FUND PAYMENT	4,466
		2/7/2008	SINKING FUND PAYMENT	4,466
		3/6/2008	SINKING FUND PAYMENT	4,466
300035342	Trinity Family Worship Center, Inc.-2236R			
		1/11/2008	SINKING FUND PAYMENT	2,909
		1/31/2008	SINKING FUND PAYMENT	2,909
		3/6/2008	SINKING FUND PAYMENT	2,909
4385090350	Zion Apostolic Christian Church-2331R			
		12/26/2007	SINKING FUND PAYMENT	21,000
		1/25/2008	SINKING FUND PAYMENT	21,000
				<u>\$ 6,042,480</u>
Sinking fund payments				\$ 433,451
Payoffs				5,607,334
Late fees and other				1,695
				<u>\$ 6,042,480</u>